

Dear Wiley Family,

We are thankful that we had the opportunity to gather with you today to listen to your thoughts about the flow of information to the student body regarding the cost-reduction measures the College has implemented. You demonstrated that you love Wiley and that you are Wiley strong. As the result of our gathering today, we have committed to holding regular meetings with the student body.

We look forward to our meetings with you. In the meantime, please read the following facts about the actions the College has taken to cut costs.

With our full focus on delivering sound quality academic programming and support services to our students, the College has put in place cost-reduction measures to ensure that our expenditures remain aligned with, and do not exceed, our revenues.

The College's revenue, like that of many institutions, has been impacted by several factors. After 13 consecutive years of enrollment increases, anticipated growth was not realized for the 2013-2014 and 2014-2015 school years. Federal financial aid decreased because of changes in programs to provide subsidized loans to families. As a result, some familes have not been able to keep their payments to the College current, and the College has had to increase its provision of college scholarships for underfunded students. An additional contributing factor is unrealized fund-raising goals.

The College's cost reductions include a reduction in workforce. Sixteen employees were laid off. The decision to lay off these employees was difficult, and the action was taken only after thorough review of all options.

Equally difficult was the decision to implement an employee furlough for the second semester, January – June. During the furlough, the College will operate its normal five-day week. Employees will work a four-day workweek within that period. This work schedule will not impact college classes or the delivery of services to students.

The College has also delayed completion of the renovation of the Fred T. Long Student union while we review additional funding options.

Finally, the College will reduce expenses that, during this timeframe, are not essential for our smooth operation.

In spite of these actions, Wiley College will continue to provide a first class education for its 1,355 students. It will still be competitive as a member-school in the Red River Athletic

Conference. The Ethical Student Leadership Conference will be sponsored, and the awardwinning A Cappella Choir will maintain its excellence in concerts on and beyond campus, and finally, the national championship debate team will continue its award-winning ways.

The ultimate mission of Wiley College is to prepare our students to meet their futures armed with skills, knowledge, and the confidence that they can achieve all their goals. We now move forward in our continued quest to fulfill this mission.

Sincerely,

Dr. Joseph L. Morale Vice President for Student Affairs and Enrollment Services